

Patrick V. Dahlstrom

Senior Counsel

Chicago | Securities Litigation

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Patrick Dahlstrom joined Pomerantz as an associate in 1991 and was elevated to Partner in January 1996. He served as Co-Managing Partner with Jeremy A. Lieberman in 2017 and 2018 and now serves as Senior Counsel. Patrick heads the Firm’s Chicago office. He was honored as a *Super Lawyers*® “Top-Rated Securities Litigation Attorney” from 2018–2021 in both Securities Litigation and Appellate matters. In 2021, Patrick was inducted into the *Lawdragon* Hall of Fame. As a member of the Firm’s Institutional Investor Practice and New Case Groups, Patrick has extensive experience litigating cases under the PSLRA.

He led *In re Comverse Technology, Inc. Securities Litigation*, No. 06-CV-1825 (E.D.N.Y.), in which the Firm, as Lead Counsel, recovered a \$225 million settlement for the Class—the second-highest ever for a case involving back-dating options, and one of the largest recoveries ever from an individual officer-defendant, the company’s founder and former CEO. In *Comverse*, the Firm obtained an important clarification of how courts calculate the “largest financial interest” in connection with the selection of a Lead Plaintiff, in a manner consistent with *Dura Pharmaceuticals, Inc. v. Broudo*, 544 U.S. 336 (2005).

Judge Garaufis, in approving the settlement, lauded Pomerantz: “The court also notes that, throughout this litigation, it has been impressed by Lead Counsel’s acumen and diligence. The briefing has been thorough, clear, and convincing, and... Lead Counsel has not taken shortcuts or relaxed its efforts at any stage of the litigation.” Patrick’s extensive experience in litigation

EDUCATION

- Washington College of Law
- Juris Doctor
- Dean’s Fellow
- Editor-in-Chief, Administrative Law Journal

ADMISSIONS

- New York
- Illinois
- United States District Courts for the Southern and Eastern Districts of New York
- Northern District of Illinois
- Northern District of Indiana
- Eastern District of Wisconsin
- District of Colorado
- Western District of Pennsylvania
- United States Courts of Appeals for the First, Fourth, Sixth, Seventh, Eighth, and Ninth Circuits
- United States Supreme Court

under the PSLRA has made him an expert not only in compelling arguments on behalf of Pomerantz's clients for Lead Plaintiff status but also in discerning weaknesses of competing candidates. *In re American Italian Pasta Co. Securities Litigation* and *In re Comverse Technology, Inc. Securities Litigation* are the most recent examples of his success in getting our clients appointed as sole Lead Plaintiff despite competing motions by numerous impressive institutional clients.

In *DeMarco v. Robertson Stephens Inc.*, 228 F.R.D. 468 (S.D.N.Y. 2005), Patrick secured the first class certification in a federal securities case involving analyst fraud.

Patrick was a member of the trial team in *In re ICN/Viratek Securities Litigation* (S.D.N.Y. 1997), which, after trial, settled for \$14.5 million. Judge Wood praised the trial team: "[P]laintiffs' counsel did a superb job here on behalf of the class . . . This was a very hard-fought case. You had very able, superb opponents, and they put you to your task . . . The trial work was beautifully done and I believe very efficiently done."

Patrick's speaking engagements include interviews with NBC and the CBC regarding securities class actions, and among others, a presentation at the November 2009 State Association of County Retirement Systems Fall Conference as the featured speaker at the Board Chair/Vice Chair Session entitled: "Cleaning Up After the 100 Year Storm. How trustees can protect assets and recover losses following the burst of the housing and financial bubbles."

Patrick graduated in 1987 from the Washington College of Law at American University in Washington, D.C., where he was a Dean's Fellow, Editor-in-Chief of the *Administrative Law Journal*, and a member of the Moot Court Board representing Washington College of Law in the New York County Bar Association's Antitrust Moot Court Competition. He also participated in the Vietnam Veterans of America Legal Services/Public Interest Law Clinic. Upon graduating, Patrick served as the Pro Se Staff Attorney for the United States District Court for the Eastern District of New York and was a law clerk to the Honorable Joan

M. Azrack, United States Magistrate Judge.

Notable Cases

COMVERSE TECHNOLOGY, INC.

Comverse Options Backdating Litigation Pomerantz won a \$225 million settlement in December 2009 after four-years of hard-fought litigation on behalf of investors in...

IN RE COMVERSE TECHNOLOGY, INC. SECURITIES LITIGATION

DURA PHARMACEUTICALS, INC. V. BROUDO

DEMARCO V. ROBERTSON STEPHENS INC.

IN RE ICN/VIRATEK SECURITIES LITIGATION