

## Omar Jafri

Partner

Chicago | Securities Litigation

[ojafri@pomlaw.com](mailto:ojafri@pomlaw.com)



Omar Jafri is a Partner at Pomerantz, where he advocates for defrauded investors in both individual and class action securities litigation. Omar has been honored by *Lawdragon* as one of the top 500 Plaintiffs Lawyers in the world, and as one of the Leading Plaintiff Financial Lawyers in the United States in 2024 and 2026. He is also recognized as a Top-Rated Securities Litigator by *Super Lawyers*<sup>®</sup>. He was named a Rising Star of the Plaintiffs' Bar by the *National Law Journal*, an honor bestowed on select lawyers who “demonstrated repeated success in cutting-edge work on behalf of plaintiffs over the last 18 months [and] possess a solid track record of client wins over the past three to five years.” Additionally, *Super Lawyers*<sup>®</sup> honored him as a Rising Star in Securities Litigation from 2021 to 2023.

Omar has been instrumental as Lead, Co-Lead, or Additional Counsel in numerous cases, contributing to substantial recoveries for defrauded shareholders. He played an integral role in *Roofer's Pension Fund v. Papa et al.* (\$97 million recovery); *Glazer Capital Management, L.P. et al. v. Forescout Technologies, Inc. et al.* (\$45 million recovery); *In re Chicago Bridge & Iron Co. N.V. Securities Litigation* (\$44 million recovery); *In re Juno Therapeutics, Inc. Securities Litigation* (\$24 million recovery); *In re Aveo Pharmaceuticals, Inc. Securities Litigation* (\$18 million recovery); *Sudunagunta v. NantKwest, Inc.* (\$12 million settlement); *Cooper v. Thoratec Corporation et al.* (\$11.9 million settlement); *Felipe v. Playstudios, Inc. et al.* (\$6.5 million settlement); *Thomas v. MagnaChip Semiconductor Corp. Securities Litigation* (\$6.2 million settlement); *Solomon v. Sprint Corporation et al.* (\$3.75 million settlement); *In re Paysign, Inc.*

### EDUCATION

- University of Illinois College of Law
- Juris Doctor
- University of Texas at Austin
- Bachelor of Arts, honors graduate

### ADMISSIONS

- Illinois
- United States District Court for the Northern District of Illinois (Trial Bar)
- United States District Court for the Northern District of Indiana
- United States Courts of Appeals for the First, Second, Fifth, Ninth and D.C. Circuits
- United States Supreme Court

*Securities Litigation* (\$3.75 million settlement); *Schaeffer v. Nabriva Therapeutics plc et al.* (\$3 million settlement); *In re Sequans Communications S.A. Securities Litigation* (\$2.75 million settlement); *Torres et al. v. Berry Corporation et al.* (\$2.5 million settlement); and *Busic v. Orphazyme A/S et al.* (\$2.5 million settlement).

Omar has helped secure important precedents for investors, including:

- *Glazer Capital Management, L.P. et al. v. Forescout Technologies, Inc. et al.* - In a published decision that reversed the dismissal, the Ninth Circuit held that lower courts must not conflate the lower standard for falsity with the higher standard for scienter in analyzing the sufficiency of a securities fraud complaint, and repudiated numerous arguments concerning the testimony of Confidential Witnesses that the defense bar had convinced many lower courts to erroneously endorse over the years.
- *In re Bed Bath & Beyond Corporation Securities Litigation* – One of the first decisions in the country to conclude that the dissemination of misleading emoji can be an actionable misrepresentation under the federal securities laws.
- *Roofer's Pension Fund v. Papa et al.* - The District Court independently analyzed the market of a security traded on a foreign exchange and found it met the standards of market efficiency to allow for certification of a class of investors in foreign securities for the first time since the U.S. Supreme Court decided *Morrison*, which barred recovery for losses in foreign-traded securities under the U.S. federal securities laws.
- *Sudunagunta v. NantKwest, Inc.* - the first case in the U.S. to recognize statistical proof of traceability.
- *Schaeffer v. Nabriva Therapeutics plc et al.* - the first case in the Second Circuit to sustain a complaint based on the failure to disclose the FDA's serious criticisms identified in a Form 483 letter.

- *Yan v. ReWalk Robotics et al.* - the First Circuit held that it is erroneous to dismiss a case for lack of standing when a plaintiff can be substituted with another class member, shutting the door on such defense tactics in any future case filed in that Circuit.

Omar embarked on his legal career during the peak of the financial crisis in 2008 and has litigated major disputes on behalf of institutional investors arising from the credit crisis. This includes disputes related to Collateralized Debt Obligations, Residential Mortgage-Backed Securities, Credit Default Swaps, and other complex financial investments.

Notably, Omar represented the Examiner in the Lehman Brothers bankruptcy case, the largest of its kind at the time, and contributed to drafting a report that identified potential claims against Lehman's senior executives for breach of fiduciary duties.

Additionally, Omar maintains a strong pro bono criminal defense practice, advocating for indigent defendants facing charges ranging from simple battery to arson and murder.

Prior to his tenure at Pomerantz, Omar served as a law clerk to Judge William S. Duffey, Jr. of the United States District Court for the Northern District of Georgia and an associate at an international law firm, where he represented clients in a wide variety of matters, including securities litigation, complex commercial litigation, white-collar criminal defense, and internal investigations.

Omar is a 2004 honors graduate of the University of Texas at Austin, and a 2008, magna cum laude, graduate of the University of Illinois College of Law, where he was inducted into the Order of the Coif and received the Rickert Award for Excellence in Advocacy. He is a fellow of the American Bar Foundation.

Omar is admitted to practice in Illinois; the United States District Courts for the Northern District of Illinois (Trial Bar) and the Northern District of Indiana; the United States Courts of Appeals for the First, Second, Fifth, Ninth, and D.C. Circuits; and the

United States Supreme Court.

## Notable Cases

### **PERRIGO COMPANY P.L.C.**

Pomerantz secured final court approval of a \$97 million settlement for investors in pharmaceutical company Perrigo Co. plc in September 2024, after nearly...

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### **GLAZER CAPITAL MANAGEMENT, L.P. ET AL. V. FORESCOUT TECHNOLOGIES, INC. ET AL.**

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### **SUDUNAGUNTA V. NANTKWEST, INC.**

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### **IN RE JUNO THERAPEUTICS, INC. SECURITIES LITIGATION**

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### **SCHAEFFER V. NABRIVA THERAPEUTICS PLC ET AL.**

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### **YAN V. REWALK ROBOTICS ET AL.**

## Publications

- Playstudios' \$6.5 Million Investor Settlement Gets Court Sendoff, *Bloomberg Law*, December 9, 2025
- "News From the Chicago Office," *The Pomerantz Monitor*, Vol. 22, Issue 4, July/August 2025
- Forescout Agrees to \$45 Million Settlement in Merger Disclosure Suit, *USA Herald*, July 22, 2025
- Forescout Settles Investor Revenue, Merger Suit for \$45 Million, *Bloomberg Law*, July 21, 2025
- "The 2024 Lawdragon 500 Leading Plaintiff Financial Lawyers," *Lawdragon*, May 24, 2024
- "Pomerantz Defeats Motion to Dismiss in In re Bed Bath and Beyond Sec. Litigation," *The Pomerantz Monitor*, Vol 20 Issue 5, September/October 2023
- "Pomerantz Wins Ninth Circuit Reversal of Forescout Dismissal," *The Pomerantz Monitor*, Vol 20 Issue 2, March/April 2023
- "Q&A with Omar Jafri," *The Pomerantz Monitor*, Vol 20, Issue 1, January/February 2023
- "Lawyer Limelight: Omar Jafri," *Lawdragon*, June 14, 2022

## Accolades

- *Lawdragon* 500 Leading Plaintiff Financial Lawyer (2024, 2026)
- *Super Lawyers*® Top-Rated Securities Litigator (2024, 2025)
- *Super Lawyers*® Rising Star in Securities Litigation (2021-2023)
- *National Law Journal* Rising Star of the Plaintiffs' Bar (2021)

## Affiliations and Appointments

- **American Bar Foundation**, Fellow