

# Jennifer Banner Sobers

Of Counsel

New York | Securities Litigation

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Jennifer Banner Sobers is Of Counsel to the Firm. Jennifer’s expertise in securities litigation has earned her numerous accolades, including being named a "Top-Rated Securities Litigation Attorney" by *Super Lawyers*® from 2021 to present. Additionally, she was recognized as a 2020 Rising Star by *Super Lawyers*®, *Law360*, and the *New York Law Journal*, three separate, highly competitive awards that honor “attorneys under 40 whose legal accomplishments transcend their age.” After a rigorous nomination and vetting process, Jennifer has been honored since 2019 as a member of the *National Black Lawyers Top 100*, an elite network of the top 100 African American attorneys from each state.

Jennifer played a key role on the team litigating *In re Petrobras Securities Litigation*, a securities class action arising from a multi-billion-dollar kickback and bribery scheme involving Brazil’s largest oil company, *Petróleo Brasileiro S.A.—Petrobras*. The Firm, as sole Lead Counsel, achieved a historic \$3 billion settlement on behalf of investors in Petrobras securities. Jennifer’s contributions to the team’s success included: managing the entire third-party discovery in the United States, which resulted in the discovery of key documents and witnesses; deposing several underwriter bank witnesses; drafting portions of Plaintiffs’ amended complaints that withstood motions to dismiss the claims; and second chaired argument in the Second Circuit that successfully led to the Court upholding the award of sanctions against a professional objector challenging the integrity of the settlement.

## EDUCATION

- University of Virginia School of Law
- Juris Doctor
- Participant in Lile Moot Court Competition
- Harvard University
- Bachelor of Arts in Government
- Dean’s List
- Ron Brown Scholar
- Harvard College Scholarship recipient

## ADMISSIONS

- New York
- United States District Court for the Southern and Eastern Districts of New York
- United States Courts of Appeals for the Second and Ninth Circuits

Jennifer played a leading role in *In re Toronto-Dominion Bank Securities Litigation*, an action alleging a multi-year fraud arising from underlying retail banking misconduct by one of Canada's largest banks. She was instrumental in drafting the opposition to the Defendants' motion to dismiss, which the Court ultimately rejected. Jennifer also oversaw the discovery process in *In re Toronto-Dominion Bank Securities Litigation*, which included the complex cross-border task of obtaining documents from Canada and drafting the motion to partially lift the PSLRA stay for discovery purposes. Her successful oral argument contributed to the Court's approval of a \$13.25 million class-wide settlement.

Jennifer was a key member of the team litigating individual securities actions against BP p.l.c. in the Northern District of Texas on behalf of institutional investors in BP p.l.c. to recover losses in BP's common stock (which trades on the London Stock Exchange), arising from BP's 2010 Gulf oil spill. The actions were resolved in 2021 in a confidential, favorable monetary settlement for all 35 Firm clients.

Jennifer was a lead litigator in *Crutchfield v. Match Group, Inc.*

Jennifer was also a key member of the litigation teams of other nationwide securities class action cases, including:

- *In re Ubiquiti Networks, Inc. Securities Litigation*: an action in the Southern District of New York, for which Jennifer was one of the principal drafters of the amended complaint—the strength of which led the Court to deny permission to the defendants to file a formal motion to dismiss it—which secured a court-approved \$15 million class-wide settlement
- *In re KaloBios Pharmaceuticals, Inc. Securities Litigation*: an action in the Northern District of California, which successfully secured settlements from the bankrupt company and its jailed CEO worth over \$3.25 million for the Class that were approved by the Court as well as the bankruptcy court

- *Perez v. Higher One Holdings, Inc.*: an action in the District of Connecticut, for which Jennifer was one of the principal drafters of the successful opposition to Defendants' motion to dismiss, and which secured a court-approved \$7.5 million class-wide settlement

Before joining Pomerantz, Jennifer was an associate with a prominent law firm in New York where she specialized in complex commercial litigation, particularly in the areas of securities law and accountants' liability. A strong advocate for pro bono representation, she earned the Empire State Counsel honorary designation from the New York State Bar Association and received an award from New York Lawyers for the Public Interest for her pro bono contributions.

Jennifer is a member of the Securities Litigation and Public Service Committees of the Federal Bar Council, and the New York City Bar Association. Jennifer is also proud to serve on her Community Education Council.

## Notable Cases

### **PETROBRAS**

Pomerantz achieves \$3 billion settlement for investors in historic Petrobras class action suit After nearly three years of hard-fought litigation, including an appeal...

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### **EMERGENT BIOSOLUTIONS, INC.**

On February 24, 2025, after four years of hard-fought litigation, Pomerantz, as Lead Counsel, secured final court approval of a \$40 million settlement...

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### **IN RE TORONTO-DOMINION BANK SECURITIES LITIGATION**

### **EDWARDS V. MCDERMOTT INT'L, INC.**

### **IN RE BP P.L.C. SECURITIES LITIGATION**

### **CRUTCHFIELD V. MATCH GROUP, INC.**

### **IN RE KALOBIOS PHARMACEUTICALS, INC. SECURITIES LITIGATION**

### **IN RE UBIQUITI NETWORKS, INC. SECURITIES LITIGATION**

### **IN RE EMERGENT BIOSOLUTIONS, INC. SECURITIES LITIGATION**

**PEREZ V. HIGHER ONE HOLDINGS, INC.**

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**CHUN V. FLUOR CORP**

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**KENDALL V. ODONATE THERAPEUTICS, INC.**